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Exam : **1z1-516**

Title : Oracle EBS R12.1 General
Ledger Essentials

Vendor : Oracle

Version : DEMO

NO.1 Identify three true statements regarding Multiple Organization reporting. (Choose three.)

- A.** Multiple Organization reports produce outputs for different Operating Units one at a time from a single responsibility.
- B.** Cross Organization reports can be submitted for a Reporting Level of Ledger.
- C.** Multiple Organization reports can be submitted for a Reporting Level of Ledger.
- D.** Cross Organization reports and multiple Organization reports are the same.
- E.** Multiple Organization reports produce outputs for different Operating Units in a single report output from a single responsibility.
- F.** Cross Organization reports produce outputs across different Operating Units in a single report from a single responsibility.

Answer: A,B,F

NO.2 XYZ Corp. has operations in the U.S. and Canada

a. Within Canada, it has two separate Divisions due to Statutory requirements: one in Quebec and another in Ontario.

How would you define the organization structure for XYZ Corp. from the information given above?

- A.** two Ledgers, three Legal Entities, and three Operating Units
- B.** two Ledgers, two Legal Entities, and three Operating Units
- C.** two Ledgers, three Legal Entities, and two Operating Units
- D.** three Ledgers, three Legal Entities, and three Operating Units
- E.** two Ledgers, two Legal Entities, and two Operating Units

Answer: A

NO.3 You are the manufacturing lead for XYZ's implementation of Oracle E-Business Suite Release 12.

Your client has these requirements:

Create a production plan.

Analyze Sales Order information.

Calculate capacity load ratio by resource or production line.

Analyze resources, materials, costs, and job schedule progress.

Identify the two flows you would implement to accomplish these requirements. (Choose two.)

- A.** Procure to Pay
- B.** Click to Order
- C.** Forecast to Plan
- D.** Demand to Build
- E.** Order to Cash

Answer: C,D

NO.4 What two options do you have when searching for multiple parts on the Parts Administration page? (Choose two.)

- A.** Use regular expressions (Regex) to describe a search pattern
- B.** You can leave the field empty, which will return all parts
- C.** Use "*" and/or "?" as wildcards

- D. Use "_" and/or "%" as wildcards
- E. Type the start string of a part number. The search will return all parts starting with this text

Answer: A,E

NO.5 ABC Corp. has set up the Asset Category Key Flexfield. It has also set up a Descriptive Flexfield to store vehicle information associated with the asset category "Vehicle." Identify two correct statements. (Choose two.)

- A. The Descriptive Flexfield attributes are associated with tables in the Oracle Assets module.
- B. The Asset Category Flexfield is owned by the Oracle Assets module.
- C. Only the Asset Category Key Flexfield is associated with tables in the Oracle Assets module.
- D. The setting up of the Descriptive Flexfield is mandatory.

Answer: A,B

NO.6 A user has been assigned with five Operating Units in his or her security profile. The user transacts in three of those Operating Units, the remaining two are used occasionally. The user can limit the list of values available to the three Operating Units by _____.

- A. setting the preferred Operating Units in user preferences
- B. setting the values for the MO: Operating Unit at the user level profile option
- C. requesting the system administrator, to update the Operating Units in the security profile
- D. setting the values for the MO: Default Operating Units at the user level profile option
- E. requesting the system administrator to set up MO: Default Operating Unit for the responsibility

Answer: A

NO.7 In the Multi-Org model, which organization type is the highest level that impacts accounting?

- A. Operating Unit
- B. Business Group
- C. GRE/Legal Entity
- D. Inventory Organization
- E. Ledger

Answer: E

NO.8 ABC Corporation has set up the Accounting Key Flexfield. It has also set up a Descriptive Flexfield to store vehicle information associated with the asset category "Vehicle". Identify three correct statements. (Choose three.)

- A. The Descriptive Flexfield for the asset category "Vehicle" appears as a normal field on a form.
- B. The combination of values in the Accounting Flexfield identifies a particular business entity or class of entities.
- C. The Descriptive Flexfield for the asset category "Vehicle" captures only additional information.
- D. You can define cross-validation rules to control the allowable combinations of segment values for the Accounting Flexfield.
- E. The Descriptive Flexfield is called an "intelligent key structure."

Answer: B,C,D

NO.9 Identify three ways in which subledgers transfer information to General Ledger. (Choose three.)

- A. batch transfer
- B. summary journals
- C. line-level records
- D. detail journals
- E. balances

Answer: A,B,D

NO.10 A table has 15 Attribute columns to capture additional information. The attributes 1-12 are set up in the Descriptive Flexfield as Global Segments. How many attributes can be set up under any new context?

- A. 1
- B. 11
- C. 12
- D. 15
- E. 3

Answer: E

NO.11 Select two statements that are true about Test Script found in a function debugger. (Choose two.)

- A. Test Script is template of how the BML function should be written
- B. Test Script provides a way to test a BML Library function when array type attributes are input parameters
- C. Test Script describes the various functions used in BML
- D. Test Scripts can be used to compute multiple iterations of the library functions and print each

Answer: B,C

NO.12 The GL accountant tells you that he is running the tests to check the budget functionality. He says that the GL period was closed, but he was able to post the budget journal in a closed period. You check the setup and confirm that the GL period in which he was able to post the budget journal was closed. What explanation do you give?

- A. The Require Budget Journal profile option is set at the set of books level.
- B. The budget status is frozen.
- C. The budget year is open.
- D. The budget status is current.

Answer: C